



Baden International Business School
Switzerland



Training Workshop Module on

Islamic Principles in Business and Management

Location: Baden International Business School, Baden, Switzerland

Date, workshop duration and fee: To be established in consultation with the group of participants depending upon the depth required and the inclusion of other modules in the training programme.

Content:

The objective of this workshop is to develop an understanding of the principles of Islam in business and management as provided by the Quran and Hadiths, and to examine the implementation of these when making actual business in Islamic countries:

- A - Introductory remarks to Islam as cosmotheory and its juridical principles.
- B - Discussion of verses of the Quran and hadiths that relate to business transactions and practices in managing corporations, such as:
 1. Prohibition of Ribah (usury);
 2. Prohibition of Gharar (excessive risk);
 3. Avoidance of corruption, fraud, bribing;
 4. Credibility and Ethos;
 5. Justice in all levels;
 6. Fair practices in business, including dealing with clients and competition;
 7. Fulfilling agreements and promises;
 8. Ensuring satisfaction of all parties involved in a transaction;
 9. Ownership and protection of property rights;
 10. Zakat and charity;
 11. Leadership, fraternity and organisation;
 12. Knowledge and wisdom;
 13. HR management; hierarchy and division of responsibilities subject to individual capabilities (and industriousness);
 14. Rewarding of good performance of workers (allowing income inequality);

15. Evolution and Development;
16. Reduction of waste;
17. Modesty and humility, particularly at the management level;

C - Differences in approach and implementation in different regions: Arab world, Turkey, Central Asia, South East Asia, Sub-Sahara Africa.

D - Implementation of above principles in practice when making business in Islamic countries.

E - Case studies and team work.